

## **PRESIDENT'S MESSAGE**

**JUNE 2024** 

## **Enhancing Internal Audit Excellence**

In line with our commitment to elevating the quality and consistency of internal audit services, IIA Global has released the first Topical Requirements on Cybersecurity. The Topical Requirements aim to ensure that all internal audit functions – regardless of size, sector, or structure – apply consistent audit methodologies when assessing governance, risk management, and controls in specific topical areas. They are a new element of the International Professional Practices Framework (IPPF) for internal auditors, which includes the Global Internal Audit Standards and Global Guidance. While the Standards provide universally applicable core elements for internal audit, the Topical Requirements focus on specific audit topics or engagements within an organisation's audit plan. To learn about the new Topical Requirements, I encourage you to attend a webinar on 11 June 2024, offered by IIA Global, to delve deeper into these new guidelines. You can register here.

Recognising the need to diversify the internal audit talent pool, IIA Singapore is proud to administer the Career Conversion Programme (CCP) for Internal Auditors. This programme, developed in collaboration with Workforce Singapore and the Accounting and Corporate Regulatory Authority, offers a unique opportunity for local mid-career professionals, managers, executives, and technicians (PMETs) to reskill and embark on a new career in internal audit. If you or your organisation are interested in participating in this transformative programme, please contact us at <a href="mailto:ccp@iia.org.sg">ccp@iia.org.sg</a>.

I thank all participants, partners, and supporters for your unwavering engagement throughout May for the International Internal Audit Awareness Month (IIAAM) and the Financial Services Internal Audit Conference held on 16 May 2024. Your involvement has been pivotal to their success, including the insightful discussions and the production of a video featuring perspectives from professional bodies like ACCA, ISACA Singapore Chapter, and ISCA, accessible <a href="here">here</a>.

As we continue enhancing internal audit excellence, let us remain steadfast in our commitment to learning, collaboration, and innovation. Your dedication and support are invaluable as we navigate the evolving landscape of our profession.

Selamat Hari Raya Haji to our Muslim friends.

Yours sincerely

Stephen Ching
President
The Institute of Internal Auditors Singapore